

ACQUISITION INCENTIVE OFFER

RE: Project: _____
Parcel: _____
Code: _____
Date: _____

The Indiana Department of Transportation (INDOT) is acquiring property interests on highway _____ under INDOT Project _____. As an owner you have been offered \$_____ for the above referenced parcel. As part of this project, INDOT is offering an Acquisition Incentive Payment to owners. In order to be eligible for this incentive amount you must accept the offer and sign all conveyance documents within 30 calendar days of the offer dated _____.

Based upon the below calculations, INDOT is offering you:

Partial/Total Acquisition: 10% of the total offer amount. \$3,000.00 minimum / \$100,000.00 maximum.

<u>Offer Amount</u>	<u>Total Incentive Offer</u>
\$_____ x 10% = \$_____	

Temporary R/W Only: 10% of total offer amount. \$1,000.00 minimum / \$10,000.00 maximum.

<u>Offer Amount</u>	<u>Total Incentive Offer</u>
\$_____ x 10% = \$_____	

To receive the Acquisition Incentive Payment based upon the initial offer, the following must be met:

- All documents to accept the offer, convey property interest, and process payment must be signed within 30 calendar days of the initial offer. If returned to INDOT by mail the post mark must be dated within the 30 day period. After the 30-day period, the Acquisition Incentive Offer is considered withdrawn and void.
- The Owner must convey a Right of Entry in bare land parcels AND the Owner must comply with the Relocation Incentive Offer rules on parcels involving displacements or personal property.

Payment for the Acquisition Incentive will be made within 30 days after the submittal of all necessary documentation to process the secured parcel with clear title, including mortgage releases and relocation documents (if applicable), and the signed claim forms. Incentive payment will not be issued in advance of land payment. Incentive payment will not be issued until move is completed (if applicable) and relocation eligibility is verified.

By signing the acceptance of the above described Acquisition Incentive Offer, the Owners acknowledge and state that they understand and accept all the conditions of the Acquisition Incentive Offer, the right to review the offer for 30 days and waive this right, and agree to the terms and conditions as set forth. This Acquisition Incentive Offer is accepted of the Owners free will and no coercive action was taken by the Indiana Department of Transportation or its representatives.

Acceptance

Owner

Date

Owner

Date

Owner

Date

Owner

Date

The Above Agreement is hereby accepted

(Signature)

Date

(Print Name)

(Title)

Indiana Department of Transportation
Division of Production Management
Office of Real Estate

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